

Louisville CBD Class A Office Space Absorption December 2007

Year	Total Space(1)	New Space(2)	Vacant	Occupied	Absorption	Average Vacancy
1983	2,167,107		327,151	1,839,956		15.1%
1984	2,167,107	0	307,100	1,860,007	20,051	14.2%
1985	2,167,107	0	205,500	1,961,607	101,600	9.5%
1986	2,167,107	0	134,364	2,032,743	71,136(3)	6.2%
1987	2,182,123	15,016	146,204	2,035,919	3,176	6.7%
1988	2,182,123	0	129,924	2,052,199	16,280	6%
1989	2,461,995	279,872	160,270	2,301,725	249,526	6.5%
1990	2,461,995	0	169,299	2,292,696	-9,029	6.9%
1991	2,570,995	109,000	159,748	2,411,247	118,551	6.2%
1992	3,204,645	633,650	458,404	2,746,241	334,994	14.3%
1993	3,675,802	471,157(4)	563,800	3,112,002	365,761	15.3%
1994	3,566,802	-109,000(5)	398,808	3,167,994	55,992	11.2%
1995	3,675,313	108,511(6)	497,714	3,177,599	9,605	13.5%
1996	3,675,853	540	329,458	3,346,395	168,796	9%
1997	3,567,342	-108,511(7)	113,362	3,453,980	107,585	3.2%
1998	3,502,342	-65,000(8)	115,622	3,386,720	-67,260	3.3%
1999	3,502,342	0	194,966	3,307,376	-79,344	5.6%
2000	3,502,342	0	230,512	3,271,830	-35,546	6.6%
2001	3,507,625	5,283	244,022	3,263,603	-8,227	7.0%
2002	3,539,667	32,042	379,426	3,160,241	-103,362	10.7%
2003	3,539,667	0	392,133	3,147,534	-12,707	11.1%
2004	3,535,667	-4,000	411,876	3,123,791	-23,743	11.6%
2005	3,527,363	-8,304	354,970	3,172,393	48,602	10.1%
2006	3,527,363	0	353,348	3,174,015	1,622	10.0%
2007	3,547,576	20,213	274,152	3,273,424	99,409	7.7%
Ten Year Average		-1,977			-18,056	